

**Veer Narmad South Gujarat University**  
 Second Year B.Com.  
 Semester - IV  
 Tax Procedure & Practice - Paper - III  
 Course Code - CE 425 F (1)  
 (Syllabus effective from Academic Year 2012-13 and onward)

**Objective :** It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs ( As per UGC Model Curriculum)	Weightage
Unit 1	<p><b><u>Income - Tax Part - II</u></b></p> <p>(1) Assessment Procedures - Inquiring before Assessment</p> <p>(2) Assessment under Sec. 143 (1) - Regular Assessment under Sec. 143 (2) - Best Judgement Assessment - Income escaping Assessment - issue of notice where income has escaped assessment - Time limit for Notice Time limit for completion of assessment and reassessment</p> <p>(3) (A) Refund :- Who can claim refund - Form No. 30 for refund - Time limit for Claiming refund - Refund on appeal - Interest on refunds</p> <p>(B) Rectification of mistakes</p> <p>(C) <u>Appeals and revisions</u> : When an assessee can file appeal appellate authorities - Procedure for filling appeals - filling of Form No. 35-36 Time limit for filing appeal - Revision by Income - Tax Commissioner.</p> <p>(D) <u>Penalties and Procedure</u> : Procedure for imposing penalties - waiver of penalty - nature of default and penalties impossible.</p>	100 %