

# Veer Narmad South Gujarat University

Second Year B.Com.

Semester - IV

Accountancy and Taxation ( Compulsory Accountancy ) Paper - IV Course Code  
– CC 405-A

(Syllabus effective from Academic Year 2012-13 and onward)

## Objective :

- \* To acquaint the students with certain aspects of accountancy.
- \* It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	<b>Accountancy</b> 1. Valuation of Goodwill & Share	30%
(B)	<b>Income Tax</b> 1. <b>Heads of Income</b> : Salaries; Income from house property. 2. <b>Deduction under Chapter VI-A</b>  Provision relating to Deduction under chapter VI-A in respect of following Section 80C, 80CCC, 80CCD, 80DD, 80DDB, 80E, 80G, 80GG, 80QQB, 80U (Only Theory) 3. <b>Tax Management &amp; Administration</b> : <ul style="list-style-type: none"><li>• Tax planning for individuals</li></ul>	70%
	<b>Note :</b> 1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year. 2. Questions on theory should not exceed 20% of the total marks of the paper 3. An Examiner is compulsory required to specify whether an Employee is a Specified or Non Specified employee in an example relating to Salary & in absence of any clarification the students will have to consider as if he is Non specified.	

## Suggested Readings :

1. Singhanai V. K. : Students Guide to Income Tax ; Delhi
2. Prasad, Bhgawati : Income Tax Law 7 Practice : Willey Publication; New Delhi.
3. Mehrotra H. C. : Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta : Systematic Approach to Income Tax: Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C. : Income Tax Law and Practices ; Pragati Publications, New Delhi.