

VEER NARMAD SOUTH GUJARAT UNIVERSITY
First Year B.Com.
Semester – II
Course Code - CC 205 A
Financial Accounting Paper -II
(Syllabus effective from Academic Year 2018-19 onwards)

Objectives:

- To impart basic accounting knowledge as applicable to business.
- To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
1	Consignment Accounts : <ul style="list-style-type: none"> • Important terms • Accounting records • Valuation of unsold stock 	25%
2	Joint Venture Account : <ul style="list-style-type: none"> • Meaning of Joint venture • Joint venture and partnership • Accounting records 	25%
3	Hire - Purchase System : <ul style="list-style-type: none"> • Meaning of hire-purchase contract • Legal provisions regarding hire purchase contract • Accounting records for goods of substantial sale values • After sales service 	25%
4	Accounting Standards: <ol style="list-style-type: none"> 1. Accounting Standard Board (ASB) 2. Procedure for issue of Accounting Standards 3. Importance of Accounting standards 4. List of Accounting Standards 5. i. AS- 1: Disclosure of Accounting Policies ii. AS-2: Valuation of Inventories iii. AS-9: Revenue Recognition iv. AS-10: Fixed Assets 	25%

Note:

1. For calculating practical accountancy problem, the accounting principles as per Indian Accounting Standards should be explained and considered
2. Practical problems shall not exceed 70% of total weightage.

Suggested Readings:

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.
2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, NewDelhi.
3. Mongo J. R., Ahuja Girish and SehgalAshok : Financial Accounting ; Mayur Paper Back, Noida.
4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; KitabMahal,Allahabad
7. Rathnam&Hanumanta : Advanced Accounting ; KitabMahal - Agra
8. HarishikeshChakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I &II ; Premier Pub. Book Co., Delhi.
- 10.Xavier : Advanced Accountancy ; Tata McGraw Hill.
- 11.Ashok Sehgal& Deepak Sehgal : Financial Accounting ; Taxman Publications.
- 12.S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
- 13.Accounting Standards: Taxmann Publications, New Delhi
- 14.Das Gupta:Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi