

F.Y.B.B.A. Semester-I

Effective from June 2011

Financial Accounting-I

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|----------|---|------------|
| 1 | Introduction of financial Accounting AND ITS CONCEPTS | 15% |
| | <ul style="list-style-type: none"> • Meaning, Function and Limitation of Financial Accounting • Meaning of Accounting Concepts and Conventions • Basic Accounting Concepts and Conventions • Fundamental Accounting Assumptions | |
| 2 | Stock/inventory valuation | 20% |
| | <ul style="list-style-type: none"> • Methods of Valuation of Inventory • FIFO, LIFO and Average Method of Stock/Inventory Valuation | |
| 3 | Depreciation | 30% |
| | <ul style="list-style-type: none"> • Meaning, Objectives and Methods of Depreciation • Examples of Depreciation calculation (only Straight Line and Diminishing Balance Method) | |
| 4 | Book Keeping | 35% |
| | <ul style="list-style-type: none"> • Journal • Ledger • Various Subsidiary Books • Bank Reconciliation Statement • Trial Balance | |

NOTE:

1. Problem carrying not less than 70% of marks shall be asked.
2. Practical in the Computer accounting is prescribed i.e. one period per week

BOOKS FOR REFERENCE:

BOOKS	AUTHORS
➤ Introduction of Accounting	T.S.Grewal, Sultan Chand & Co.
➤ Principles of Accounting	Rupram Gupta, Sultan Chand & Co.
➤ Modern Accounting	Hanif and Mukharjee, Tata MacGrohill
➤ Financial Accounting	Shukla & Grewal
➤ Advanced Accountancy	S.N.Maheshwari