



K-3716

First Year B. C. A. (Sem. II) Examination
October / November - 2012
201 - Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशविले निशानीवाणी विगतो उत्तरवडी पर अवश्य दमवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="checkbox"/> FIRST YEAR B. C. A. (SEM. 2)	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="checkbox"/> 201 - COMPUTERISED FINANCIAL ACCOUNTING	<input type="text"/>
Subject Code No. : <input type="text"/> 3 <input type="text"/> 7 <input type="text"/> 1 <input type="text"/> 6	Section No. (1, 2,.....) : <input type="text"/> NIL
	Student's Signature

(2) Figures to the right indicate full marks of question.

1 Journalise the transacitons given below in the books of Kohli. 10

2011, December

1. Kohli starts business with Rs. 2,00,000. Kohli opens account with bank and deposits Rs. 1,80,000.
2. Kohli purchases furniture Rs. 8,000 and type writer Rs. 15,000, payment made by cheque.
3. Goods purchased form M/s Rao on credit Rs. 56,000.
4. Goods purchased from M/s Khan for cash Rs. 11,000.
5. Goods sold on credit to M/s Mohan Rs. 15,000.
6. Goods sold on credit to M/s Basu, Rs. 28,000.
7. Paid for office stationery Rs. 2500.
8. Paid Rent for April Rs. 2000.
9. Installed neon sign at a cost of Rs. 10,000. Paid for postage stamp Rs. 100.
10. Received cash from M/s Mohan Rs. 14,700 allowed them discount Rs. 300.

- 2 From the following ledger accounts balances, prepare a Trial Balance for the year ended 31-12-11. 12

	Rs.		Rs.
Capital A/c	40,000	Sales ledger balances	60,000
Current A/c (Cr.)	5,000	Petty cash	5,000
Sales	5,00,000	Depreciation	2,000
Adjusted purchases	4,00,000	Cash at bank	40,000
Salaries	12,000	Stock (31-12-11)	60,000
Carriage Inwards	2,000	Interest (Cr.)	5,000
Carriage outwards	3,000	Accrued interest	2,000
Discount (Dr.)	5,000	Investment in 5% Govt. loan	10,000
Building	40,000	Bad debt reserve	3,000
Expense outstanding	5,000	General Reserve	10,000
Prepaid insurance	1,000	Bad debts recovered	1,000
Purchase ledger balances	30,000	P & L A/c (Cr. (1-1-11))	10,000
		Loan A/c (Cr.)	33,000

OR

- 2 Enter the following transactions of Vishal Naik in a Triple column cash book on 31-12-11. 12

2011,

- Dec. 1 Cash in hand Rs. 4,000, Cash at Bank Rs. 10,000
 3 P settled his account for Rs. 800 less 5% discount by cheque.
 5 Issued a cheque to D in settlement of his account for Rs. 1,080 at a discount of Rs. 80.
 6 Drew a cheque for purchases Rs. 1,000, less 4% discount.
 8 Received a cheque from Y, a debtor, Rs. 800, Discount allowed Rs. 50.
 10 Received a cheque from T, a debtor in full settlement of a debt for Rs. 1,000 less 10% discount and the cheque is endorsed to R, a creditor, in settlement of a claim for Rs. 1,050.
 12 Cash stolen Rs. 500.
 15 Received a cheque for Rs. 4,500 in full settlement of the account of Z at a discount of 10% and deposited the same in to bank.
 20 Received a cheque from B for Rs. 450 (i.e. Rs. 500 less cash discount Rs. 50)
 22 B's cheque was dishonoured.
 24 Received cheque for discount from G Rs. 50, who was paid in full previously.
 25 Received a cheque from E in full settlement of his account Rs. 400 and cashed the cheque over the counter Rs. 360.

- 27 Settled by cheque to Mr. Dutta for Rs. 300 less cash discount @ 10%.
- 28 Cheque given to Mr. Dutta returned dishonoured.
- 31 Bought goods from B. Bose for Rs. 1000 less trade discount @ 10% and cash discount @ 5%, paid Rs. 100 in cash and balance by cheque.
- 31 Paid cash Rs. 100 for discount allowed to K who paid the amount in full previously.
- 3 Bombaywala gives the following information about his business. You are required to record them in proper subsidiary books. 12
- December, 2011
- 1 Bought goods from Daruwala Rs. 12,000
- 2 Sold goods to Devidutt Rs. 8,700.
- 2 Bought goods from Batliwala Rs. 13,500
- 3 Sold goods to Peepawala Rs. 9,500.
- 5 Returned goods to Batliwala Rs. 800.
- 8 Peepawala returned goods Rs. 200.
- 11 Sold goods to Ahmedbhai Rs. 12,800.
- 15 Ahmedbhai returned goods Rs. 1,200.
- 17 Bought goods from Nariman Rs. 13,700.
- 18 Goods returned to Nariman Rs. 3700.
- 24 Goods sold to Deshbandhu Rs. 13,000.
- 25 Goods sold to Devidutt Rs. 1,280.
- 27 Goods purchased from Daruwala Rs. 18,000.
- 29 Goods sold to Peepawala Rs. 15,000.
- 30 Peepawala returned goods Rs. 1,300.
- 31 Goods returned to Daruwala Rs. 400.

OR

- 3 From the following information, Prepare a Bank reconciliation statement as at 31-12-11 for M/S Kayasth. 12
- (1) Bank overdraft as per cash book on 31-12-11 Rs. 2,45,900.
- (2) Interest debited by bank on 26-12-11 but no advice received Rs., 27,870.
- (3) Cheques issued before 31-12-11 but not yet presented to bank Rs. 66,000.
- (4) Transport subsidy received from the state government directly by the bank but not advised. Rs. 42,500.
- (5) Draft deposited in the bank, but not credited till 31-12-11 Rs. 13,500.
- (6) Bills for collection credited by the bank till 31-12-11 but no advice received. Rs. 83,600.
- (7) Amount wrongly debited to Kayasth A/c by the bank for which no details are available Rs. 7,400.

- 4 (a) State whether the following statements are 'Right' or 'Wrong' 4
- (1) Accounting is a measurement discipline.
 - (2) Book-keeping and accounting are different terms.
 - (3) Patents is an example of current assets.
 - (4) Fixed assets must always be shown at market value.
- (b) Fill up the blanks : 3
- (1) _____ is the excess of assets over liabilities.
 - (2) The expired cost is _____.
 - (3) A person who owes something is called _____.
- (c) Determine the missing amount in each of the accounting equation below : 5
- | | Assets | = | Liabilities | + | Capital |
|-----|--------|---|-------------|---|---------|
| (1) | 72,000 | = | 28,000 | | (?) |
| (2) | 14,400 | = | (?) | | 3,800 |
| (3) | (?) | = | 10,000 | | 3,000 |
| (4) | 20,000 | = | 5,400 | | (?) |
| (5) | (?) | = | 4,200 | | 8,400 |
- 5 (a) Prepare a furniture account from the following particulars : 5
- | | |
|--------------|-------------------------------------|
| 2012, Jan. 1 | Bought table for cash Rs. 1,000. |
| 3 | Bought chairs from Jinal Rs. 3,000. |
| 5 | Returned Chairs to Jinal Rs. 500. |
| 6 | Sold one table for cash Rs. 1,500. |
| 7 | Bought one table for cash Rs. 500. |
- (b) Explain the following terms : 3
- (1) Debtors
 - (2) Stock
- (c) Write a note on Debit note and Credit note. 4
- 6 Write short notes : (any three) 12
- (1) Explain Voucher types in tally.
 - (2) Creation of company in tally.
 - (3) Going concern concept.
 - (4) Concept of suspense account.
 - (5) Advantages of double entry system.