



UA-3501

B. B. A. (Sem. I) (CBCS) Examination

March/April - 2012

Elements of Economics : Paper - I

Time : Hours]

[Total Marks :

Instructions :

(1)

नीचे दृष्टावित निकासीवाणी विगतो उत्तरवडी पर अवश्य लभवी.  
Fillup strictly the details of signs on your answer book.

Name of the Examination :  
B. B. A. (Sem. 1) (CBCS)

Name of the Subject :  
Elements of Economics : Paper - 1

Subject Code No. : 3 5 0 1 Section No. (1, 2,.....) : Nil

Seat No. :

Student's Signature

(2) Figures to the **right** indicate marks allotted to questions.

(3) Answer should be to the point and legible.

1 Answer in brief :

- Distinguish between stock and supply.
- State any two limitations of microeconomics.
- Distinguish between economic and non-economic activity.
- Write Prof. Samuelson's definition of economics.
- Distinguish between increase in demand and extension of demand.
- State any two limitations of Prof. Robbins definition of economics.
- What are active and passive forecasts ?

2 'Whatever economics is concerned with, it is not concerned with the causes of material welfare as such (Robbins)". - Discuss.

OR

2 Define demand forecasting. Explain the different methods of demand forecasting.

3 Discuss the nature and scope of economics.

OR

UA-3501]

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[Condt...

3 What is macroeconomics ? Explain its importance and limitations.

4 Explain the law of demand with the help of a suitable diagram and briefly describe the major determinants of demand.

OR

4 Define business cycle. Explain its different phases.

5 Write short notes : (any two)

(a) The basic economic problem

(b) Determinants of supply

(c) Types of demand

(d) Demand forecasting for new products.

Student's Signature	Section No. (1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11)	Subject Code No. (3 2 0 1 1)
	Elements of Economics : Page - 1	B. B. A. (Sem. I) (CBCS)
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(e) Distinguish between increase in demand and extension of demand.  
(f) State any two limitations of Prof. Robbins definition of economics.  
(g) What are active and passive forecasts ?

2 Whatever economics is concerned with, it is not concerned with the causes of material welfare as such (Robbins) - Discuss.

OR

2 Define demand forecasting. Explain the different methods of demand forecasting.  
3 Discuss the nature and scope of economics.